

ASIM TEXTILE MILLS LIMITED
INTERIM CONDENSED CASH FLOW STATEMENT
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2009
(Un-Audited)

	March 31, 2009	March 31, 2008
	----- (Rupees '000') -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/profit before taxation	(11,623)	4,951
Adjustment for non cash charges and other items:		
Provision for gratuity	-	2,362
Depreciation	15,184	15,956
Finance cost	13	15
Profit on bank accounts	(698)	-
	<u>14,499</u>	<u>18,333</u>
Operating profit before working capital changes	2,876	23,284
Working capital changes:		
(Increase)/decrease in current assets		
Stores and spares	332	(112)
Stock in trade	48,378	(20,274)
Trade debts	20	(90)
Advances	(1,684)	(4,582)
Balance with statutory authorities	(1,229)	613
Increase/(decrease) in current liabilities		
Trade and other payables	(10,859)	1,442
	<u>34,958</u>	<u>(23,003)</u>
Cash generated from operations	37,834	281
Less:		
Taxes paid	(372)	(236)
Gratuity paid	(1,502)	(1,542)
Financial charges paid	(13)	(15)
	<u>(1,887)</u>	<u>(1,793)</u>
Net cash generated/(used) in operating activities	35,947	(1,512)
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(269)	(955)
Long term deposit	(33)	-
Profit on bank accounts	698	-
Net cash generated/(used) in investing activities	<u>396</u>	<u>(955)</u>
Net increase/(decrease) in cash and cash equivalents	36,343	(2,467)
Cash and cash equivalents at beginning of the period	<u>14,776</u>	<u>9,816</u>
Cash and cash equivalents at end of the period	<u><u>51,119</u></u>	<u><u>7,349</u></u>

The annexed notes form an integral part of these financial statements.

(CHIEF EXECUTIVE)

(DIRECTOR)